

A CALLED MEETING
GEORGIA STATE FINANCING AND INVESTMENT COMMISSION

September 2, 2015

The Georgia State Financing and Investment Commission held its Called Meeting in the Office of the Governor, Room Number 107 of the State Capitol, Atlanta, Georgia. The following persons were present: Governor Nathan Deal, Chairman and Chief Executive Officer, presiding; State Auditor Greg Griffin, Secretary and Treasurer; Speaker of the House David Ralston and State Treasurer Steve McCoy, members. Attorney General Samuel S. Olens, member, attended the meeting by conference call. In addition to the above members, the following persons were present: Teresa MacCartney, Chief Financial Officer for the Office of the Governor and Director of the Office of Planning and Budget; Ryan Teague, Esq., Executive Counsel for the Office of the Governor; Spiro Amburn, Chief of Staff for the Speaker of the House; Stephanie Beck of the Office of Planning and Budget; Wright Banks and Lisa Javorka of the Attorney General's Office; Kevin Clark and Chris Jones of the Georgia Environmental Finance Authority; Scott Poitevint and Hal Gibson of the Department of Corrections; Suleima Salgado and Kate Pfirman of the Georgia Department of Public Health; Director Diana Pope, Lee McElhannon, Junier Perez, Mary Garver and Kelly Zurbrugg of the Financing and Investment Division of the Commission; Marvin Woodward and Paul Melvin of the Construction Division of the Commission; Sonny Manalili of the Georgia Building Authority; Steven L. Stancil, State Properties Officer, Construction Division Director and Executive Secretary of the Commission; and others.

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CALL TO ORDER AND MINUTES OF PREVIOUS MEETING

2. Chairman and Chief Executive Officer Governor Nathan Deal called the meeting to order at approximately 9:32 A.M. It was noted that a quorum was present. Each member present was provided with a Board Book, and copies of all documents had been placed on the Commission's eBoard system. The minutes of the previous Commission meeting held on June 10, 2015 were approved without reading pursuant to an announcement that distribution of the minutes were provided to all members of the

Commission prior to the current meeting. Speaker Ralston made a motion to approve the minutes and State Auditor Greg Griffin seconded the motion. A vote was taken and the motion passed unanimously.

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REQUEST OF THE GEORGIA ENVIRONMENTAL FINANCE AUTHORITY SEEKING APPROVAL BY RESOLUTION TO REASSIGN THE PREVIOUSLY APPROVED CONTRACT VALUE AUTHORITY FOR THE ENERGY PERFORMANCE SAVINGS PROJECTS AT THE GEORGIA WORLD CONGRESS CENTER AUTHORITY TO THE GEORGIA DEPARTMENT OF ECONOMIC DEVELOPMENT

3. Chairman and Chief Executive Officer Governor Nathan Deal called Executive Director Kevin Clark to present the request on behalf of the Georgia Environmental Finance Authority (GEFA). Mr. Clark said that in June the Commission approved the contract value authority for Fiscal Year 2016. Mr. Clark is requesting approval to reassign the previously approved contract value authority for the energy performance savings projects at the Georgia World Congress Center Authority (GWCCA) to the Georgia Department of Economic Development. Mr. Clark noted that the Commission's approval today will amend the allocations approved on June 10, 2015 to include the Department Economic Development, which will allow for a financial close for funding the proposed energy performance contract projects at the Georgia World Congress Center.

4. With no further discussion, a motion to approve the request of the Georgia Environmental Finance Authority was made by State Auditor Greg Griffin, seconded by Speaker Ralston and passed unanimously by all members present.

NOTE: The resolution prepared by Counsel is incorporated herein by reference and made a part hereof. A copy of the resolution and a copy of the documents referred to in the resolution under the date of September 2, 2015, for the purpose of identification and have been filed in the Official Documents Register under File No. ODR 09X02-1/15

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REQUEST OF THE GOVERNOR'S OFFICE OF PLANNING AND BUDGET TO APPROVE BY RESOLUTION REQUEST TO REDIRECT BOND PROCEEDS

5. Chairman and Chief Executive Officer Governor Nathan Deal called Diana Pope to present the request on behalf of the Governor's Office of Planning and Budget. Ms. Pope asked the Commission to turn their attention to the tab "Redirections" in their Board Books. She informed the Commission that there are three redirects requests of \$250,000 or greater that are consistent with the redirection policy adopted by the Commission on October 4, 2012. The Office of Planning and Budget has reviewed the requests and found the circumstances for these redirections to be justified and appropriate.

6. Ms. Pope introduced the first redirect request for the Department of Corrections (DOC). She explained that in FY 2015 \$3,620,000 was authorized for the construction of a wastewater treatment plant at Lee Arrendale State Prison (project GDC-118) which is no longer needed. Ms. Pope said that the Department of Corrections requests the approval to change the project scope for GDC-118 to allow for \$600,000 to be applied to the Inflow and Infiltration corrective work at Lee Arrendale State Prison. In addition, the Department of Corrections requests the redirection of \$3,020,000 to be used to fund the design and renovation of the former GDOT Building (located at 276 Memorial Drive) for use by the Probation offices. She said that any remaining funds would be used to fund other Department of Corrections' MRR projects.

7. Ms. Pope continued with the second item, a redirection request for the Georgia Building Authority (GBA). She said that \$7,500,000 was authorized in FY 2015 for the design and site preparation for the new Judicial Complex Building (project GBA-182). Ms. Pope said GBA would like to realign its priorities; GBA requests the redirection of \$7,352,395.25 to be used for high priority major renovations and repairs needed across the Capital Hill Complex.

8. Diana Pope continued with the third redirection request for the Department of Public Health (DPH). In FY2011 DPH was authorized \$3,800,000 for the implementation of a new vital records system. This project is completed and DPH requests that \$287,949.00 be redirected to provide funding for its telemedicine initiative.

21. With no further discussion, a motion to approve the three redirect requests was made by State Treasurer Steve McCoy, seconded by Speaker Ralston and passed unanimously by all members present; the Commission adopted the following resolution in regards to the approval of these redirections for the Department of Corrections, Georgia Building Authority and the Department of Public Health.

NOTE: The resolutions prepared by Counsel is incorporated herein by reference and made a part hereof. A copy of the resolutions and a copy of the documents referred to in these resolutions under the date of September 2, 2015, for the purpose of identification and have been filed in the Official Documents Register under File No. ODR 09X2-2/15

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INFORMATION ITEM: PRESENTATION TO THE COMMISSION OF REDIRECTION TRANSACTIONS THAT ARE LESS THAN \$250,000

12. Ms. Pope also asked the Commission to review the Informational Item for redirect items less than \$250,000 that were approved by OPB and GSFIC staff since the last June 10, 2015 Commission meeting. There were no questions.

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NEW BUSINESS

36. Chairman and Chief Executive Officer, Governor Nathan Deal then asked if there was any new business for discussion. No one responded in the affirmative to his question.

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ADJOURNMENT

37. With no further business and upon a motion made by Speaker David Ralston, seconded by State Treasurer Steve McCoy, and unanimously adopted, the Chairman and Chief Executive Officer declared the meeting adjourned at approximately 9:39 A.M.

A handwritten signature in black ink, appearing to read "Steven L. Stancil". The signature is fluid and cursive, with a large initial "S" and "L".

STEVEN L. STANCIL, EXECUTIVE SECRETARY

A handwritten signature in black ink, appearing to read "Nathan Deal". The signature is cursive and somewhat stylized.

GOVERNOR