

Office of the State Treasurer
Georgia Department of Administrative Services (Risk Management) Holdings
As of June 30, 2015

Georgia Department of Administrative Services (Risk Management): A dedicated portfolio investing the portion of state self-insurance funds not invested in GF1 including worker's compensation, liability and property coverage. The dedicated portfolio is managed for the Office of the State Treasurer by Income Research + Management (IR+M). The portfolio is designed to enhance total rate of return of the State's risk management funds. Portfolio target duration is 2.50. Eligible investments include residential mortgage-backed securities, commercial mortgage-backed securities, asset-backed securities and corporates. Performance objective is to meet or exceed the Bank of America Merrill Lynch 1- to 5-year U.S. Corporate & Government A Rated and Above Index.

Duration: 2.57

DESCRIPTION	ASSET CATEGORY	MATURITY	PAR VALUE	ORIGINAL COST	MARKET VALUE	MOODY'S	S&P
BACM 2006-6 A2	Commercial Mortgage-Backed Security	07/10/15	\$ 82,101	\$ 72,053	\$ 82,651	Aaa	AAA
GCCFC 2005-GG5 A5	Commercial Mortgage-Backed Security	07/10/15	236,332	247,577	236,932	Aaa	AAA
BACM 2005-5 A4	Commercial Mortgage-Backed Security	08/10/15	165,641	177,935	165,947	Aaa	AAA
GECMC 2005-C4 A4	Commercial Mortgage-Backed Security	09/10/15	1,357,338	1,502,204	1,362,345	Aaa	AAA
WBCMT 2005-C22 A4	Commercial Mortgage-Backed Security	09/15/15	225,663	250,768	226,421	Aaa	AAA
FHR 2590 NV	Federal Home Loan Mortgage Corporation Mortgage-Backed Security	12/15/15	124,645	134,150	130,281	Aaa	AA+
CD 2005-CD1 A4	Commercial Mortgage-Backed Security	12/15/15	301,455	324,323	302,323	Aaa	AAA
WBCMT 2005-C21 A4	Commercial Mortgage-Backed Security	12/15/15	219,930	231,503	220,619	Aaa	AAA
DAIMLER FINANCE NA LLC	Corporate	01/11/16	413,000	412,492	416,650	A3	A-
FHR 3865 DA	Federal Home Loan Mortgage Corporation Mortgage-Backed Security	01/15/16	154,595	155,956	155,228	Aaa	AA+
BSCMS 2006 -PW12 A4	Commercial Mortgage-Backed Security	03/11/16	282,650	298,759	290,273	Aaa	AAA
FHMS K703 A1	Federal Home Loan Mortgage Corporation Commercial Mortgage-Backed Security	03/25/16	104,433	105,476	105,092	Aaa	AA+
GEORGIA POWER COMPANY	Corporate	04/15/16	817,000	873,062	836,585	A3	A
JP MORGAN CHASE	Corporate	06/13/16	738,000	797,362	773,210	A1	A
CD 2006-CD3 A5	Commercial Mortgage-Backed Security	06/15/16	961,945	1,056,674	1,001,895	Aaa	AAA
SBAP 2008-10D 1	Small Business Administration Pass-Through	07/01/16	95,431	95,431	102,070	Aaa	AA+
WBCMT 2006-C28 A4	Commercial Mortgage-Backed Security	07/15/16	492,925	520,377	513,825	Aaa	AA
FNA 2014-M9 ASQ2	Federal National Mortgage Association Commercial Mortgage-Backed Security	07/25/16	655,000	661,546	661,142	Aaa	AA+
BANK OF AMERICA CORP	Corporate	08/01/16	700,000	757,925	757,370	Baa1	A-
CSMC 2006-C5 A3	Commercial Mortgage-Backed Security	08/15/16	491,503	514,388	510,313	Aaa	AA+
SBAP 2007-10E 1	Small Business Administration Pass-Through	09/01/16	37,355	39,082	39,247	Aaa	AA+
JPMCC 2006-CB17 A4	Commercial Mortgage-Backed Security	09/12/16	1,305,472	1,424,128	1,362,059	A1	NR
FORD 2013-5 A1	Asset-Backed Security	09/15/16	845,000	853,141	851,617	NR	AAA
FNR 2010-61 HJ	Federal National Mortgage Association Mortgage-Backed Security	09/25/16	176,988	188,928	187,079	Aaa	AA+
BSCMS 2006-PW14 A4	Commercial Mortgage-Backed Security	10/11/16	1,110,000	1,214,360	1,162,631	NR	AAA
ALLYL 2014-SN2 A3	Asset-Backed Security	10/20/16	583,000	582,890	582,700	NR	AAA
JPMCC 2007-CB18 A4	Commercial Mortgage-Backed Security	11/12/16	1,018,387	1,071,017	1,072,376	Aaa	AA
CSMC 2007-C1 A3	Commercial Mortgage-Backed Security	11/15/16	355,360	375,655	373,434	Baa1	NR
BACM 2007-1 A4	Commercial Mortgage-Backed Security	12/15/16	411,107	442,727	434,933	Aaa	NR
JOHN DEERE 2013-B A4	Asset-Backed Security	12/15/16	1,750,000	1,770,234	1,762,535	Aaa	NR
MBALT 2015-A A4	Asset-Backed Security	12/15/16	389,000	388,954	389,772	Aaa	AAA
SBAP 2009-10A 1	Small Business Administration Pass-Through	01/01/17	108,696	108,696	116,640	Aaa	AA+
TOYOTA MOTOR CREDIT CORP	Corporate	01/12/17	747,000	776,312	766,025	Aa3	AA-
CSMC 2007-C2 A2	Commercial Mortgage-Backed Security	01/15/17	1,910	1,943	1,916	Aaa	AAA
AMOT 2014-1 A2	Asset-Backed Security	01/15/17	1,150,000	1,150,476	1,152,694	Aaa	NR
US BANK NA CINCINNATI	Corporate	01/30/17	606,000	605,909	610,179	A1	AA-
BERKSHIRE HATHAWAY INC	Corporate	01/31/17	890,000	903,937	910,979	Aa2	AA
FHR 3977 AD	Federal Home Loan Mortgage Corporation Mortgage-Backed Security	02/15/17	418,523	433,793	434,251	Aaa	AA+
ACE INA HOLDING	Corporate	02/15/17	290,000	341,891	317,414	A3	A+
MSC 2007- IQ15 A4	Commercial Mortgage-Backed Security	04/11/17	322,097	342,781	344,447	NR	AA
WACHOVIA CORP	Corporate	06/15/17	777,000	883,667	845,944	A2	A+
SBAP 2009-10D 1	Small Business Administration Pass-Through	07/01/17	141,953	141,953	147,422	Aaa	AA+
CITIGROUP INC.	Corporate	08/14/17	400,000	399,440	401,659	Baa1	A-
FNMA DUS ADO149	Federal National Mortgage Association Mortgage-Backed Security	08/25/17	384,501	455,183	421,713	Aaa	AA+
U.S. TREASURY NOTE	U.S. Treasury	08/31/17	713,000	709,592	713,264	Aaa	AA+
AMERICAN EXPRESS	Corporate	09/13/17	820,000	986,528	911,208	A2	A-
IBM CORP	Corporate	09/14/17	682,000	824,470	759,262	Aa3	AA-
SIMON PROPERTY GROUP LP	Corporate	09/15/17	566,000	583,970	579,670	A2	A
EOG RESOURCES INC.	Corporate	09/15/17	580,000	643,377	646,744	A3	A-
HART 2015-B A3	Asset-Backed Security	09/15/17	716,000	715,993	714,958	NR	AAA
HAROT 2014-2 A4	Asset-Backed Security	09/18/17	840,000	839,922	841,448	Aaa	AAA
AMOT 2014-5 A2	Asset-Backed Security	10/15/17	392,000	391,993	393,944	NR	AAA
FNA 2013-M9 ASQ2	Federal National Mortgage Association Commercial Mortgage-Backed Security	10/25/17	1,110,746	1,121,853	1,125,343	Aaa	AA+
COMCAST CORP	Corporate	11/15/17	197,000	231,017	220,875	A3	A-
CNH 2015-B A3	Asset-Backed Security	11/15/17	358,000	357,973	358,115	Aaa	AAA
CHAIT 2014-A7 A	Asset-Backed Security	11/15/17	1,139,000	1,138,866	1,142,067	Aaa	AAA
CITIGROUP INC.	Corporate	11/21/17	627,000	714,761	693,950	Baa1	A-
PRUDENTIAL FINANCIAL INC	Corporate	12/01/17	570,000	656,241	631,797	Baa1	A
FNMA ARM	Federal National Mortgage Association Adjustable Rate Mortgage-Backed Security	12/25/17	278,576	297,336	297,740	Aaa	AA+
JOHN DEERE CAPITAL CORP	Corporate	01/16/18	357,000	356,822	360,352	A2	A

CAPITAL ONE BANK	Corporate	02/05/18	454,000	453,909	453,557	Baa1	BBB+
WAL-MART STORES INC.	Corporate	02/15/18	819,000	1,016,707	932,474	Aa2	AA
HUNTINGTON NATONAL BANK	Corporate	02/26/18	705,000	704,013	704,897	A3	BBB+
CHEVRON CORP	Corporate	03/02/18	393,000	393,000	394,594	Aa1	AA
MIDAMERICAN ENERGY CO.	Corporate	03/15/18	409,000	453,057	455,245	Aa2	A
COCA-COLA CO/THE	Corporate	04/01/18	956,000	954,405	953,729	Aa3	AA
MORGAN STANLEY	Corporate	04/01/18	800,000	937,352	910,895	A3	A-
SBAP 2004-20E 1	Small Business Administration Pass-Through	05/01/18	166,756	185,464	181,314	Aaa	AA+
SBAP 2007-20E 1	Small Business Administration Pass-Through	05/01/18	315,928	363,170	349,939	Aaa	AA+
BANK OF AMERICA CORP	Corporate	05/12/18	378,000	377,977	378,938	Baa1	A-
JDOT 2015-A A4	Asset-Backed Security	05/15/18	377,000	376,927	378,741	Aaa	NR
SBAP 2004-20F 1	Small Business Administration Pass-Through	06/01/18	126,615	134,845	139,221	Aaa	AA+
CHEVRON CORP	Corporate	06/24/18	330,000	330,000	394,594	Aa1	AA
U.S. TREASURY NOTE	U.S. Treasury	07/31/18	3,781,000	3,780,858	3,840,496	Aaa	AA+
NAROT 2014-B A4	Asset-Backed Security	08/15/18	450,000	449,932	450,594	Aaa	NR
SBAP 2003-20I 1	Small Business Administration Pass-Through	09/01/18	74,354	77,514	82,302	Aaa	AA+
ONCOR ELECTRIC DELIVERY	Corporate	09/01/18	488,000	570,906	575,786	Baa1	A
NAROT 2015-A A4	Asset-Backed Security	11/15/18	348,000	347,923	346,456	Aaa	NR
CATERPILLAR INC.	Corporate	12/15/18	550,000	740,526	662,462	A2	A
CNH 2015-A A4	Asset-Backed Security	12/15/18	791,000	790,919	793,533	Aaa	NR
CATERPILLAR FINANCIAL SE	Corporate	02/15/19	307,000	395,519	369,727	A2	A
UNION PACIFIC CORP	Corporate	02/15/19	480,000	479,371	490,387	A3	A
GOLDMAN SACHS GROUP INC	Corporate	02/15/19	816,000	990,012	981,601	A3	A-
KANSAS CITY POWER & LIGHT	Corporate	04/01/19	317,000	376,710	379,593	A2	A
FHR 4016 CA	Federal Home Loan Mortgage Corporation Mortgage-Backed Security	04/15/19	514,307	507,477	509,575	Aaa	AA+
SBAP 2009-20E 1	Small Business Administration Pass-Through	05/01/19	298,900	326,128	328,044	Aaa	AA+
U.S. TREASURY NOTE	U.S. Treasury	05/15/19	1,375,000	1,468,247	1,472,763	Aaa	AA+
U.S. TREASURY NOTE	U.S. Treasury	05/31/19	3,269,000	3,256,139	3,291,286	Aaa	AA+
AGRIBANK FCB	Corporate	07/15/19	679,000	883,528	872,700	NR	A-
GENERAL ELEC CAP CORP	Corporate	08/07/19	800,000	945,032	933,671	A1	AA+
SBAP 2010-20I 1	Small Business Administration Pass-Through	09/01/19	395,750	405,451	412,292	Aaa	AA+
U.S. TREASURY NOTE	U.S. Treasury	09/30/19	6,910,000	7,002,232	7,023,531	Aaa	AA+
BOSTON PROPERTIES LP	Corporate	10/15/19	856,000	996,538	982,474	Baa2	A-
MICROSOFT CORP	Corporate	02/12/20	498,000	497,950	501,844	Aaa	AAA
FHLMC 5/1 ARM	Federal Home Loan Mortgage Corporation Adjustable Rate Mortgage-Backed Security	02/15/20	70,782	71,852	74,729	Aaa	AA+
U.S. TREASURY NOTE	U.S. Treasury	03/31/20	4,382,000	4,351,366	4,354,009	Aaa	AA+
DELTA AIRLINES PT 2012-1 A	Corporate	05/07/20	628,773	685,384	677,267	A3	A
ABBVIE INC.	Corporate	05/14/20	359,000	357,528	356,489	Baa1	A
FNMA 7/1 ARM	Federal National Mortgage Association Adjustable Rate Mortgage-Backed Security	05/25/20	135,225	131,253	144,067	Aaa	AA+
			\$ 68,589,649	\$ 72,224,932	\$ 71,467,389		

Notes:

1. For securitized bonds with amortizing cash flows, the date on which the last principal cash flow is projected to be received is used as the maturity date.

7/27/2015
UNAUDITED

Schedule IX